

that desire to apply for the federal enterprise zone monies that may be available here, they haven't been funded to date to my knowledge, but may be available. There's only going to be 50 of those enterprise zones selected and there is no guarantee that there is going to be one per state. There is probably a very slim chance that Nebraska would be selected for an enterprise zone to begin with, but the fact of the matter is, the argument for the triple benefit under 270 legislation is that specifically because of that problem in terms of the heated contest that will take place over the desire to have these enterprise zones that we need to allow for these benefits. Ladies and gentlemen, that I don't believe is a valid argument, valid reason for purposes of the tripling of those benefits that we have allowed under 270. I think that what you're going to see happen is the precedent will be set to triple the benefits under the proposal of LB 270 that was passed in 1987 for purposes of enacting, putting in place enterprise zone legislation. The state very likely will not be selected. It's very likely that Congress will not fund the enterprise zone legislation to the extent...

PRESIDENT MOUL: One minute.

SENATOR HALL: ...necessary to allow for that and in any case I guess my point is is that why should the state triple the amount of benefit to a single company because they happen to select a specific location for purposes of putting their business into place? There is no guarantee that first of all the enterprise zone will be selected. Secondly, there is, that it will be funded, that Nebraska would be selected, secondly, and that thirdly, that any of these areas that might, and I do say might qualify for purposes of enterprise zone selection will be able to attract these types of businesses. The issue here for me is a tax policy question and do we triple...

PRESIDENT MOUL: Time.

SENATOR HALL: ...the wrong dun in an LB 270 for purposes of allowing us to be eligible under the federal program. I would hope we wouldn't and I would urge you to oppose this portion of the Hartnett amendment.

PRESIDENT MOUL: Thank you, Senator Hall. Senator Hartnett, do you wish to address this portion?